

***For immediate release***

**Close to \$250,000 in scholarships awarded to young CAs in the last three years!**

**Montreal, Wednesday, June 7, 2006** – The Foundation of Quebec Chartered Accountants has established scholarship programs for various student clienteles. The purpose of these programs is to encourage students to continue on the path towards the CA designation and to enhance their knowledge of accounting and the business world.

This year alone, the Foundation awarded close to \$95,000 in scholarships and grants. A young CA received a \$10,000 research grant to complete his Ph.D. in accounting. Five scholarships of \$2,500 each were also awarded to students registered in a Master's program. Fifty-five university scholarships ranging from \$450 to \$2,200 were presented to students who have begun or will soon begin the Professional Education Program of the Ordre des comptables agréés du Québec. Finally, around thirty college students each received a merit scholarship of between \$300 and \$1,000.

In addition to collecting donations from members of the Ordre des comptables agréés, the Foundation raises funds by organizing cultural activities and holding a golf tournament during the CAs' biennial conference. To date, such activities have allowed the Foundation to raise close to \$500,000.

With aspiring CAs in mind, the Foundation will be holding its first fashion show on October 12, 2006 in the magnificent Tudor room of the Ogilvy store in Montreal. Two hundred guests will be invited to this grand fashion show featuring twelve chartered accountants modelling Ogilvy's 2006 fall-winter collection. "When my colleagues from the Foundation came to me with this proposal, I didn't hesitate for a moment. This is a unique opportunity for me to combine my two passions: fashion and the CA profession !," exclaimed Michel Thérout, FCA, chair of the Ordre and president of the Ogilvy store in Montreal.

With over 17,200 members and close to 1,400 candidates for the practice of the profession, the Ordre is a proud partner of the Foundation. It carries out its primary mission to protect the public by enforcing the most demanding admission criteria and the highest professional and ethical standards.

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For more information:

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