



IMPORTANT COMMUNICATION

FOR CANDIDATES PLANNING TO WRITE THE 2010 UFE

Registration date deadline: July 23, 2010

We wish to remind you that **the deadline to apply for the 2010 UFE is July 23, 2010.**

The booklet entitled *Useful information to all candidates – Application for the 2010 Uniform Evaluation*, which includes the application form for the 2010 UFE and the release agreement, is available by clicking [here](#).

We invite you to regularly visit the Ordre's website at http://ocaq.qc.ca/ang/7_devenir/7_5_3_candidats_EFU.asp, where you will find miscellaneous information on the 2010 UFE. You will also find important information on *Securexam (CA)* at the following address http://ocaq.qc.ca/ang/7_devenir/7_5_2_ordinateur.asp.

Infobase FolioViews – *Securexam (CA)*

Please note the following omission in the FolioViews Handbook database in *Securexam (CA)*.

The FolioViews Handbook database in *Securexam (CA)* failed to include the February 2010 *CICA Handbook* update to Part V – Pre-changeover Accounting Standards, Release No. 56 (see attached).

Consequently, candidates are not responsible for any of the content changes found in the February update to Part V – Pre-Changeover Accounting Standards. Candidates may still apply the changes found in the February update in their UFE responses if they so choose, however, candidates are advised that the reference material provided to them will not contain that information.

Additional Point of Clarification from BOE:

The IFRS to Canadian GAAP comparison table is not included in the FolioViews Handbook database as it does not form part of the Handbook as such and was not separately identified as being included (like the Guidance of the Criteria for Control Board is).

Other information

Should you wish to obtain further information, please contact one of our administrative agents by telephone: **514 982.4606** or at **1 800 363.4688, extension 4606**, between 8:30 a.m. and 4:30 p.m., or by e-mail at candidat@ocaq.qc.ca.

CICA handbook (Part V)– accounting highlight summary no. 56 February 2010

HIGHLIGHT SUMMARY

(Note: New Handbook material or changes in existing material are identified in each [HANDBOOK REVISIONS RELEASE](#).)

EIC Abstracts

New

- Multiple deliverable revenue arrangements ([EIC-175](#))

Amended

- Credit risk and the fair value of financial assets and financial liabilities ([EIC-173](#))
- A number of Abstracts are amended as a consequence of the release of BUSINESS COMBINATIONS, Section [1582](#).

Document ID: Accounting Handbook – Highlight Summaries

CICA handbook – accounting revisions release no. 56 February 2010

EIC ABSTRACTS

Reverse takeover accounting ([EIC-10](#))

Capitalization of interest costs on investments in potential takeover targets ([EIC-12](#))

Adjustments to the purchase equation subsequent to the acquisition date ([EIC-14](#))

Costs incurred on business combinations ([EIC-42](#))

Identifiable assets acquired in a business combination ([EIC-55](#))

Buy-out transactions ([EIC-73](#))

Exchanges of ownership interests between enterprises under common control — wholly and partially-owned subsidiaries ([EIC-89](#))

Arm's length buy-out of a business followed by an amalgamation ([EIC-92](#))

Accounting for corporate transaction costs ([EIC-94](#))

Liability recognition for costs incurred on purchase business combinations ([EIC-114](#))

The date of acquisition in a business combination ([EIC-119](#))

Definition of a business ([EIC-124](#))



Determination of the measurement date for the market price of acquirer securities issued in a business combination (EIC-125)

Accounting for contingent consideration paid to the shareholders of an acquired enterprise in a business combination (EIC-127)

Recognition of customer relationship intangible assets acquired in a business combination (EIC-137)

Internalization of the management function in royalty and income trusts (EIC-138)

Accounting for operating leases acquired in either an asset acquisition or a business combination (EIC-140)

Basis of accounting for assets acquired upon the formation of an income trust (EIC-145)

Exchangeable securities issued by subsidiaries of income trusts (EIC-151)

Accounting for pre-existing relationships between the parties of a business combination (EIC-154)

Amended February 1, 2010 as a consequence of the release of BUSINESS COMBINATIONS, Section [1582](#).

Credit risk and the fair value of financial assets and financial liabilities (EIC-173)

Amended on November 9, 2009 to permit entities that do not apply FINANCIAL INSTRUMENTS — RECOGNITION AND MEASUREMENT, Section [3855](#), not to apply this Abstract.

Multiple deliverable revenue arrangements (EIC-175)

Issued on December 24, 2009.

