

**INSURANCE CERTIFICATE
and RECEIPT of PAYMENT**

277 Wellington St. West
Toronto, ON M5V 3H2
Phone: 1-800-267-4734
Fax: 416-204-3418

www.aica.ca
services@aica.ca

Certificate No. <cert_no>

Insured: <insd.name>

Insured's Mailing Address: <street>
<city>, <prov>
<postal code>

Insured's Member Number: <mem.no>

Name of Firm / Employer: <firm.name>

Policy Period: **April 1, 2011 to April 1, 2012**

12:01 a.m. Standard Time at the address shown herein.

By the acceptance of this Certificate, the Insured acknowledges the cancellation, from the effective date of this Certificate, of any Policy previously issued by AICA Services Inc.

Limit of Liability per CLAIM: **\$1,000,000**

As indicated in the Policy, the Limit of Liability set out in the certificates issued to numerous INSUREDS will not be cumulated. Notwithstanding that provision, if the INSURED is involved in the same CLAIM as one or more other member(s) of the Quebec Order of Chartered Accountants who provided PROFESSIONAL ACTIVITIES and was also a partner, principal or employee of the same CA FIRM as the Certificate-holder, then the Limit of Liability for that CLAIM will be increased to \$2,000,000, for the benefit of all INSUREDS with respect to PROFESSIONAL ACTIVITIES performed on behalf of that CA FIRM.

Deductible: NIL

Director's / Officer's Liability: {Excluded or Included}

Premium: \$ <prem>

Tax: \$ <tax>

Payment Received: \$ <total_paid>

Subscribers (hereinafter called the Insurers):

Aspen Insurance UK Ltd Canadian Branch: 50% participation

GCAN Insurance Company: 20% participation

Berkley Insurance Company: 20% participation

Lloyd's Underwriters, under Agreement No.CM1100096 per AON Parizeau Inc. / AON Reed Stenhouse Inc.: 10% participation

Each of the Insurers identified above is individually responsible for their indicated percentage of the coverages provided by this certificate. The liability of the Insurers identified above is joint and not solidary.

In witness whereof, this certificate has been signed by AON Parizeau Inc. /
AON Reed Stenhouse Inc. as authorized by the Insurers.



The Insured is requested to read this Certificate carefully and, if incorrect, return it immediately to AICA Services Inc. for alteration.

In the event of a claim or circumstance likely to result in a claim, under this insurance, immediate written notice should be given to AICA Services Inc.



LLOYD'S

IDENTIFICATION OF INSURER / ACTION AGAINST INSURER

Lloyd's Approved Coverholder ("the Coverholder"):

AON Parizeau Inc. / AON Reed Stenhouse Inc.
700, rue de la Gauchetière, Suite 1800
Montréal, Québec
H3B 0A7

Where LLOYD'S UNDERWRITERS are subscribing insurers to the Policy, the following applies to them:

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This insurance has been entered into in accordance with the authorization granted to the Coverholder by the Underwriting Members of the Syndicates whose definitive numbers and proportions are shown in the Table attached to the Agreement shown in the List of Subscribing Companies (hereinafter referred to as "the Underwriters"). The Underwriters shall be liable hereunder each for his own part and not one for another in proportion to the several sums that each of them has subscribed to the said Agreement.

In any action to enforce the obligations of the Underwriters they can be designated or named as "Lloyd's Underwriters" and such designation shall be binding on the Underwriters as if they had each been individually named as defendant. Service of such proceedings may validly be made upon the Attorney In Fact in Canada for Lloyd's Underwriters, whose address for such service is 1155, rue Metcalfe, Suite 2220, Montreal, Quebec H3B 2V6.

NOTICE

Any notice to the Underwriters may be validly given to the Coverholder.

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