

Indemnity Fund



> Michel Lamarre, CA

In 2008-2009, six claims against two former chartered accountants were examined. The amounts claimed were \$449,389.25 and \$25,000, respectively, for a total of \$474,389.25.

The Indemnity Fund Committee presented two reports, the first recommending the dismissal of four claims and the payment of a \$3,035 indemnity to a claimant, the second recommending the dismissal of the \$25,000 claim. These recommendations were accepted by the Executive Committee.

Finally, a \$177,000 claim was received in 2008-2009 and its review will be finalized next year.

Michel Lamarre, CA
Chair

Committee members

Pierre Gauvreau, FCA
Daniel McMahon, FCA

Secretary: Christiane Brizard, lawyer, C.OCAQ